

JAN 22 2007

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# A BILL FOR AN ACT

RELATING TO HEALTH CARE FACILITIES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Act 296, Session Laws of Hawaii 1999, is  
2 amended is amended by amending section 2 to read as follows:  
3           "SECTION 2. Pursuant to part II, chapter 39A, Hawaii  
4 Revised Statutes, the department of budget and finance, with the  
5 approval of the governor, is authorized to issue in one or more  
6 series special purpose revenue bonds in a total amount not to  
7 exceed [~~\$80,000,000~~] \$160,000,000 for the purpose of assisting  
8 the Honolulu Neighborhood Housing Services, Inc., a Hawaii  
9 not-for-profit corporation, in planning, designing, and  
10 constructing a senior citizen lifecare retirement community.  
11           The legislature finds and determines that the planning,  
12 designing, and construction of a senior citizen lifecare  
13 retirement community constitutes a project as defined in part  
14 II, chapter 39A, Hawaii Revised Statutes, and the financing  
15 thereof is assistance to a not-for-profit corporation that  
16 provides health care facilities to the general public."



1 SECTION 2. Act 296, Session Laws of Hawaii 1999, as  
2 amended by Act 165, Session Laws of Hawaii 2003, is amended by  
3 amending section 1 to read as follows:

4 "SECTION 1. Act 296, Session Laws of Hawaii 1999, is  
5 amended by amending section 6 to read as follows:

6 "SECTION 6. The authorization to issue special purpose  
7 revenue bonds under this Act shall lapse on June 30, [~~2008-~~  
8 2011."]

9 SECTION 3. Statutory material to be repealed is bracketed  
10 and stricken. New statutory material is underscored.

11 SECTION 4. This Act shall take effect on July 1, 2007.

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INTRODUCED BY: *Franzanne Chun Oakland*

**Report Title:**

SPRB; Honolulu Neighborhood Housing Services; Extension

**Description:**

Increases authorization for special purpose revenue bonds under Act 296, SLH 1999. Extends repeal date of SPRB for Honolulu Neighborhood Housing Services from 6/30/08 to 6/30/2011.

