
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to make technical
2 and housekeeping amendments to ensure that the Hawaii Habitat
3 for Humanity Association's zero interest revolving-loan fund can
4 continue to assist low-income families to become homeowners.

5 SECTION 2. Act 100, Session Laws of Hawaii 2006, is
6 amended by amending section 22 to read as follows:

7 "SECTION 22. There is appropriated out of the general
8 revenues of the State of Hawaii the sum of \$700,000 or so much
9 thereof as may be necessary for fiscal year 2006-2007 as a
10 grant-in-aid to the Hawaii Habitat for Humanity Association to
11 establish a zero interest revolving loan fund to be used to
12 provide loans to low-income families to build self-help
13 ownership homes [~~on leased from the State and administered in~~
14 ~~accordance with subpart B of part III of chapter 201C, Hawaii~~
15 ~~Revised Statutes]~~.



1 The sum appropriated shall be expended by the Hawaii
2 housing and finance development [~~administration~~] corporation for
3 the purposes of this part."

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect upon its approval
7 and shall apply retroactively to July 1, 2006.



Report Title:

Habitat for Humanity; Revolving Loan

Description:

Makes technical and housekeeping amendments to ensure that the Hawaii Habitat for Humanity Association's zero-interest revolving loan can continue to assist low-income families to become homeowners. (SB1017 HD1)

