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## HOUSE CONCURRENT RESOLUTION

REQUESTING A STUDY ON CONSTRUCTION.

1           WHEREAS, the construction industry is one of the main  
2 drivers of the local economy, providing employment and job  
3 opportunities for nearly forty thousand workers throughout the  
4 State; and

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6           WHEREAS, the construction industry is the main reason that  
7 tax revenues to the State and counties have exceeded revenue  
8 forecasts; and

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10           WHEREAS, the construction industry has a direct impact on  
11 consumer spending and has been indirectly responsible for the  
12 increase in sales of major consumer goods and other related  
13 services with revenues of nearly \$7,500,000,000 annually; and

14  
15           WHEREAS, in turn, public works projects contribute  
16 significantly to the health of the construction industry and  
17 also directly impact the local economy; and

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19           WHEREAS, there is a threat of a recession on the horizon,  
20 and this threat requires that government play a proactive role  
21 in mitigating the force of the recession; now, therefore,

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23           BE IT RESOLVED by the House of Representatives of the  
24 Twenty-fourth Legislature of the State of Hawaii, Regular  
25 Session of 2008, the Senate concurring, that the University of  
26 Hawaii is requested to study the feasibility of establishing a  
27 construction advisory body composed of economists, construction  
28 industry experts, public procurement officers, construction  
29 union officials, and the Director of Business, Economic  
30 Development, and Tourism to monitor the local economy and to  
31 assist the Governor and the executive branch in initiating  
32 capital improvement projects during economic downturns in order



# H.C.R. NO. 124

1 to stabilize the local construction industry and the overall  
2 state economy; and

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4 BE IT FURTHER RESOLVED that the University of Hawaii is  
5 requested to submit findings and recommendations, including any  
6 proposed legislation, to the Legislature no later than twenty  
7 days before the Regular Session of 2009; and

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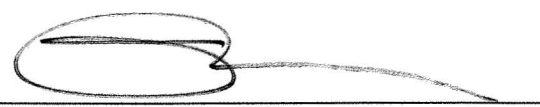
9 BE IT FURTHER RESOLVED that certified copies of this  
10 Concurrent Resolution be transmitted to the President of the  
11 University of Hawaii, the Chairperson of the Board of Regents of  
12 the University of Hawaii, the Governor, and the Director of  
13 Business, Economic Development, and Tourism.

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OFFERED BY: \_\_\_\_\_

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

FEB 28 2008

