
A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 88-132.5, Hawaii Revised Statutes, is
2 amended by amending subsections (a) and (b) to read as follows:

3 "(a) Any employee who becomes a member of the system in
4 accordance with section 88-42 after June 17, 1996, and before
5 June 30, 2007, and has rendered honorable active military
6 service in the armed forces of the United States, may be
7 credited with membership service credit for active military
8 service of up to four years or the actual number of years of
9 active military service, whichever is less, as follows:

10 (1) Any member with ten years of credited service in the
11 system may be credited with up to two years of
12 membership service credit;

13 (2) Any member with twenty years of credited service in
14 the system may be credited with up to three years of
15 membership service credit; and

16 (3) Any member with twenty-five years of credited service
17 in the system may be credited with up to four years of
18 membership service credit.



1 (b) Any employee who became a member of the system in
 2 accordance with section 88-42 before June 18, 1996, or after
 3 July 1, 2007, and has rendered honorable active military service
 4 in the armed forces of the United States, may be credited with
 5 membership service credit for active military service of up to
 6 four years or the actual number of years of active military
 7 service, whichever is less, as follows:

8 (1) Any member with eight years of credited service in the
 9 system may be credited with up to two years of
 10 membership service credit;

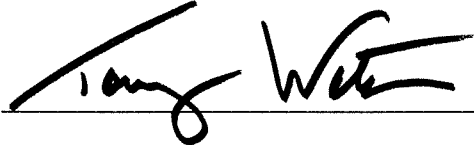
11 (2) Any member with twenty years of credited service in
 12 the system may be credited with up to three years of
 13 membership service credit; and

14 (3) Any member with twenty-five years of credited service
 15 in the system may be credited with up to four years of
 16 membership service credit."

17 SECTION 2. New statutory material is underscored.

18 SECTION 3. This Act shall take effect on July 1, 2007.

19

INTRODUCED BY:  _____

JAN 22 2007



Report Title:

Employees' Retirement System

Description:

Reduces the years of credited service needed to obtain service credit for military service.

