

---

---

# A BILL FOR AN ACT

RELATING TO PUBLIC ACCOUNTANCY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 466-5, Hawaii Revised Statutes, is  
2 amended as follows:

3 1. By amending subsection (d) to read:

4 "(d) Each applicant shall present satisfactory evidence in  
5 the form of a certified statement from present or former  
6 employer(s) that the applicant has met one of the following  
7 experience requirements for license:

8 (1) Completion of one thousand five hundred chargeable  
9 hours in the performance of audits involving the  
10 application of generally accepted accounting  
11 principles and auditing standards earned while in  
12 public accounting practice; or

13 (2) Completion of two years of professional experience in  
14 public accountancy practice as defined in section 466-

15 ~~3. [Completion of experience in private or government~~  
16 ~~accounting or auditing work, deemed by the board to be~~  
17 ~~equivalent to professional experience in public~~

18 ~~accountancy practice as defined in section 466-3, may~~



1           ~~be substituted for all or part of the two years of~~  
 2           ~~professional experience in public accounting practice.~~  
 3           ~~The nature, variety, and depth of acceptable private~~  
 4           ~~or government accounting or auditing experience shall~~  
 5           ~~be defined by the board in its rules.]"~~

6           2. By amending subsection (f) to read:

7           "(f) The board may allow an applicant to sit for the  
 8 Uniform Certified Public Accountant Examination, if the  
 9 applicant has met at least one of the following:

10           (1) Baccalaureate degree [~~in accounting~~] conferred by a  
 11 college or university acceptable to the board; or

12           ~~[(2) Baccalaureate degree with a major in a subject other~~  
 13           ~~than in accounting, plus eighteen semester hours of~~  
 14           ~~upper division or graduate level accounting or~~  
 15           ~~auditing subjects, conferred by a college or~~  
 16           ~~university acceptable to the board; or~~

17           ~~+(3)]~~ (2) Baccalaureate degree or its equivalent in  
 18 accounting, conferred by a college or university  
 19 outside of the United States, and submission of a  
 20 letter of acceptance from an accredited United States  
 21 college or university to its advanced degree program



H.B. NO. 91

1 or an educational equivalency report prepared by an  
2 evaluator approved by the board."

3 SECTION 2. Statutory material to be repealed is bracketed  
4 and stricken.

5 SECTION 3. This Act shall take effect upon its approval.

6

INTRODUCED BY: MW L

JAN 17 2007



**Report Title:**

Certified Public Accountant

**Description:**

Removes private or governmental accounting experience as meeting the required professional experience for a license in public accountancy. Removes public accountant examination requirement that baccalaureate degree be in accounting.

