## A BILL FOR AN ACT

RELATING TO KUKUI GARDENS RENTAL HOUSING COMPLEX.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 The legislature finds that the Kukui Gardens SECTION 1. 2 rental housing complex has served the community for several 3 decades and has provided affordable housing at reasonable rates 4 for many local residents. The master lease that controls the complex, however, is due to expire in a few years, placing the 5 6 tenants of the complex's eight hundred fifty-seven units in jeopardy. Considering the tight rental market in Honolulu and 7 the growing homeless problem, it is incumbent upon the 8 legislature to ensure that Kukui Gardens remains affordable for 9 10 many years to come. 11 The purpose of this Act is to appropriate funds to finance condemnation and eminent domain proceedings pursuant to Act 288, 12 Session Laws of Hawaii 2006, and section 201H-13, Hawaii Revised 13 14 Statutes, to ensure that the Kukui Gardens rental housing
- 15 complex will continue to provide affordable rental rates in
- 16 perpetuity.
- 17 SECTION 2. There is appropriated out of the general
- 18 revenues of the State of Hawaii the sum of \$ , or so much HB LRB 07-1302.doc



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- 1 thereof as may be necessary for fiscal year 2007-2008, for the
- 2 purposes of this Act.
- 3 The sum appropriated shall be expended by the Hawaii
- 4 housing finance and development corporation for the purposes of
- 5 this Act.
- 6 SECTION 3. This Act shall take effect on July 1, 2007.

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INTRODUCED BY:

JAN 1 9 2007

Ital About

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### Report Title:

Kukui Gardens; Eminent Domain

#### Description:

Appropriates funds to finance eminent domain proceedings to acquire the Kukui Gardens rental housing complex.

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