

A BILL FOR AN ACT

RELATING TO THE RENTAL HOUSING TRUST FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 100, Session Laws of Hawaii 2006, is
2 amended by amending section 30 to read as follows:

3 "SECTION 30. This Act shall take effect on July 1, 2006[+
4 ~~provided that on June 30, 2007, section 21 shall be repealed and~~
5 ~~section 247-7, Hawaii Revised Statutes, shall be reenacted in~~
6 ~~the form in which it read on the day before the approval of this~~
7 ~~Act-]."~~

8 SECTION 2. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect on June 29, 2007.

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HB HMS 2007-1039



HB 475

Report Title:

Housing; Rental Housing Trust Fund

Description:

Makes permanent the allocation of fifty per cent of the conveyance tax collections to the Rental Housing Trust Fund.

