
A BILL FOR AN ACT

RELATING TO RESIDENTIAL MORTGAGE PRACTICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so much
3 thereof as may be necessary for fiscal year 2008-2009 for the
4 department of commerce and consumer affairs to administer and
5 enforce the provisions of H.B. No. 2408, as amended, regulating
6 mortgage brokers and solicitors.

7 The sum appropriated shall be expended by the department of
8 commerce and consumer affairs for the purposes of this Act.

9 SECTION 2. This Act shall take effect on July 1, 2008;
10 provided that the provisions of H.B. No. 2408, as amended,
11 regulating mortgage brokers and solicitors, are passed by the
12 legislature in the regular session of 2008.



Report Title:

Residential Mortgage Practices

Description:

Appropriates funds for the Department of Commerce and Consumer Affairs to administer and enforce amendments to the law on mortgage brokers and solicitors. (HB3088 HD1)

