
A BILL FOR AN ACT

AUTHORIZING THE RESALE OF RESERVED HOUSING UNITS BY THE HAWAII
COMMUNITY DEVELOPMENT AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 206E-31.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "~~+~~§206E-31.5~~+~~ **Prohibitions.** Anything contained in
4 this chapter to the contrary notwithstanding, the authority is
5 prohibited from:

6 (1) Selling or otherwise assigning the fee simple interest
7 in any lands in the Kakaako community development
8 district to which the authority in its corporate
9 capacity holds title, except with respect to:

10 (A) Utility easements;

11 (B) Remnants as defined in section 171-52;

12 (C) Grants to any state or county department or
13 agency; ~~or~~

14 (D) Private entities for purposes of any easement,
15 roadway, or infrastructure improvements; or



1 (E) Reserved housing as defined in section 206E-101;
2 provided that housing sold under this
3 subparagraph remain affordable in perpetuity;

4 or

5 (2) Approving any plan or proposal for any residential
6 development in that portion of the Kakaako community
7 development district makai of Ala Moana boulevard and
8 between Kewalo basin and the foreign trade zone."

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect on July 1, 2020.



Report Title:

Hawaii Community Development Authority; Reserved Housing Units

Description:

Allows the Hawaii Community Development Authority to resell reserved housing units as defined in section 206E-101, Hawaii Revised Statutes. Requires resold units to remain affordable in perpetuity. (HB3060 HD2)

