
A BILL FOR AN ACT

RELATING TO LAND HAVING VALUE AS A RESOURCE TO THE STATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 173A-4.5, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) No land shall be purchased for a sum greater than the
4 highest value fixed by any appraisal accepted or performed under
5 subsection (a) [~~+~~] or the tax assessed value, whichever is
6 higher; provided that this limitation shall not apply to any
7 acquisition that is made by condemnation."

8 SECTION 2. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect upon its approval.

11

INTRODUCED BY: _____



JAN 22 2008



Report Title:

Legacy Lands; Highest Value

Description:

Permitting the purchase of land through the Land Conservation Fund at the tax assessed value or the appraised value, whichever is higher.

