
A BILL FOR AN ACT

RELATING TO TAX CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The department of business, economic
2 development, and tourism shall conduct a comprehensive study to
3 determine the social and economic benefits, if any, derived from
4 state tax credits provided by the legislature; provided that the
5 department may contract for a private entity to carry out the
6 study.

7 (b) The department of business, economic development, and
8 tourism shall submit a report containing the results of the
9 study to the legislature no later than twenty days prior to the
10 convening of the regular session of 2009.

11 SECTION 2. There is appropriated out of the general
12 revenues of the State of Hawaii the sum of \$ or so much
13 thereof as may be necessary for fiscal year 2008-2009 for a
14 comprehensive study to determine the social and economic
15 benefits of state tax credits provided by the legislature.

16 The sum appropriated shall be expended by the department of
17 business, economic development, and tourism for the purposes of
18 this Act.



1 SECTION 3. This Act shall take effect on July 1, 2008.

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Report Title:

Tax Credits; Social and Economic Benefits; Study

Description:

Requires DBEDT to report on the social and economic benefits of tax credits.

