
A BILL FOR AN ACT

RELATING TO A KAKAAKO MAKAI PARKING STRUCTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the construction of
2 a centralized parking structure in the makai area of Kakaako in
3 the city and county of Honolulu with debt service payable from
4 general funds is in the public interest. Such a structure would
5 reduce to some extent the design and cost burden for the
6 developers of facilities at the John A. Burns School of Medicine
7 and Cancer Research Center sites by allowing developers to
8 transfer some of their parking space requirements from on-site
9 at their Kakaako properties to the centralized parking
10 structure.

11 Similarly, consolidation of parking stalls would make
12 construction more economical for private developers of Kakaako
13 makai lands, who also contribute toward the cost of the parking
14 structure. Further, reducing the required number of on-site
15 parking stalls would allow public and private developers to make
16 more efficient use of their respective land and apply more
17 aesthetic designs.



1 The legislature further finds that the resulting
2 centralized parking structure would provide much needed parking
3 in the area and be easily accessible by the customers, patients,
4 and employees of Kakaako makai public and private development
5 projects.

6 The legislature also finds that it is logical and
7 justifiable to make a direct appropriation to the Hawaii
8 community development authority rather than assess contributions
9 from the John A. Burns School of Medicine or the Cancer Research
10 Center of Hawaii, which are both under the jurisdiction of the
11 University of Hawaii. Because the capital improvement funding
12 for the centralized parking facility will ultimately be borne by
13 Hawaii taxpayers, the same source of revenue will be used to
14 construct the structure, whether the appropriation is made
15 directly to the Hawaii community development authority or to the
16 University of Hawaii.

17 The legislature directs the Hawaii community development
18 authority to consult with the department of accounting and
19 general services in planning for the construction of the parking
20 structure because, at the conclusion of the planning phase, the
21 responsibility for the design, construction, operation, and
22 maintenance of the parking structure may be transferred to the



1 department of accounting and general services. The legislature
2 also finds that the department of accounting and general
3 services' extensive expertise and experience in the public
4 parking field would be helpful to the Hawaii community
5 development authority.

6 The purpose of this Act is to authorize the issuance of
7 general obligation bonds and make an appropriation for planning
8 the construction of a central parking structure in the makai
9 area of Kakaako in the city and county of Honolulu.

10 SECTION 2. The director of finance is authorized to issue
11 general obligation bonds in the sum of \$ or so much
12 thereof as may be necessary and the same sum, or so much thereof
13 as may be necessary is appropriated for fiscal year 2008-2009
14 for the purpose of planning a centralized parking structure in
15 the makai area of Kakaako in the city and county of Honolulu.

16 The sum appropriated shall be expended by the Hawaii
17 community development authority for the purposes of this Act.

18 SECTION 3. The appropriation made for the capital
19 improvement project authorized by this Act shall not lapse at
20 the end of the fiscal biennium for which the appropriation is
21 made; provided that all moneys from the appropriation
22 unencumbered as of June 30, 2010, shall lapse as of that date.



H.B. NO. 2671

1 SECTION 4. This Act shall take effect on July 1, 2008.

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INTRODUCED BY:

Calvin H. Boy
JAN 18 2008



Report Title:

Kakaako Parking Structure; GO Bonds

Description:

Authorizes the issuance of general obligation bonds for planning the construction of a centralized parking structure in the makai area of Kakaako in the city and county of Honolulu.

