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# A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 201H, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§201H-       New rental or for-sale developments. (a) Any  
5 law to the contrary notwithstanding, new multi-family housing  
6 condominium developments of fifty units or more per acre on  
7 privately owned lands or lands owned temporarily by the State or  
8 any county for a period of less than twelve months as a  
9 facilitator of affordable housing shall:

10           (1) Be exempt from the corporation's shared appreciation  
11           equity program;

12           (2) Be subject to three-year occupancy requirements and  
13           transfer restrictions; and

14           (3) Not be subject to the ten-year occupancy requirements  
15           and transfer restrictions in sections 201H-47 and  
16           201H-49.

17           (b) Notwithstanding any state or county affordable housing  
18 requirement, an affordable multi-family housing condominium



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1 development of fifty or more units per acre shall not be  
 2 required to be on the same parcel of land as any required  
 3 market-priced housing development; provided that:

- 4     (1) Both developments are located in the same county; and  
 5     (2) The areas of the affordable housing development and  
 6     the market-priced housing development are of equal  
 7     square footage."

8 SECTION 2. New statutory material is underscored.

9 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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JAN 18 2008



**Report Title:**

Housing; Rental or For-sale Developments

**Description:**

Exempts new multi-family housing condominium developments of fifty units of more from certain state and county affordable housing requirements.

