

1 §302A-1301 School system financial accountability. (a)

2 Beginning with the 1995-1997 fiscal biennium, the department's
3 administrative expenditures shall not exceed 6.5 per cent of the
4 total department operating budget unless approved by the
5 legislature.

6 (b) Not less than seventy per cent of appropriations for
7 the total budget of the department, excluding debt service and
8 capital improvement programs, shall be expended by principals
9 through the weighted student formula. Beginning with the budget
10 for fiscal year 2009-2010, the department of education shall
11 shift an additional ten per cent of its appropriations for the
12 total budget of the department, excluding debt service and
13 capital improvement programs, into the weighted student formula
14 in each of the next four fiscal years. Failure to meet this
15 mandate shall result in all operational funding under program
16 budget items EDN 100 and EDN 150 being shifted into the weighted
17 student formula effective the fiscal year following the failure
18 of the department of education meeting the mandate of this
19 section."

20 SECTION 4. This Act shall take effect on July 1, 2008.

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H.B. NO. 2644

INTRODUCED BY:



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Report Title:

Education

Description:

Conditions appropriation to assist with transitional funding for weighted student formula on matching funds from department budget to assist small schools in maintaining financial sustainability. Imposes additional financial accountability measures upon the department.

