
A BILL FOR AN ACT

RELATING TO THE CONVEYANCE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to extend the sunset
2 date for the allocation of fifty per cent of the conveyance tax
3 to the rental housing trust fund from June 30, 2008, to June 30,
4 2013.

5 SECTION 2. Act 100, Session Laws of Hawaii 2006, section
6 30, as amended by Act 222, Session Laws of Hawaii 2007, section
7 4, is amended to read as follows:



8 "SECTION 30. This Act shall take effect on July 1, 2006;
9 provided that on June 30, [~~2008,~~] 2013, section 21 shall be
10 repealed and section 247-7, Hawaii Revised Statutes, shall be
11 reenacted in the form in which it read on the day before the
12 approval of this Act."

13 SECTION 3. Statutory material to be repealed is bracketed
14 and stricken. New statutory material is underscored.

15 SECTION 4. This Act shall take effect on June 29, 2008.

16

INTRODUCED BY:



[Signature]
[Signature]

[Signature]
[Signature]

[Signature]

[Signature]

[Signature]

[Signature] [Signature]

[Signature]

[Signature]

[Signature]
[Signature]

[Signature]
[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]
[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]
[Signature]

Annunzio

[Signature]

[Signature]

Calvin H. Boy

JAN 18 2008



Report Title:

Conveyance Tax; Rental Housing Trust Fund; Sunset Date

Description:

Extends the sunset date for the allocation of 50% of the conveyance tax to the rental housing trust fund from 6/30/08 to 6/30/13.

