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## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING  
AN APPROPRIATION TO THE DWELLING UNIT REVOLVING FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

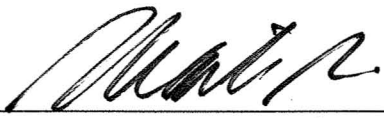


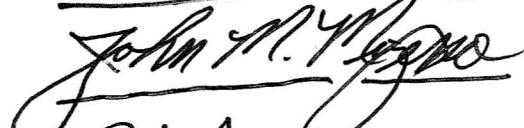

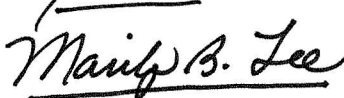
1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$30,000,000 or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2008-2009  
5 for housing development programs.

6           The sum appropriated shall be paid into the dwelling unit  
7 revolving fund created in section 201H-191, Hawaii Revised  
8 Statutes, and expended by the Hawaii housing finance and  
9 development corporation for the purposes of this Act.

10           SECTION 2. This Act shall take effect on July 1, 2008.

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INTRODUCED BY:



Ronald [unclear]  
Karen [unclear]

Tom Brown

John  
J. Phil. Karaman

Tony [unclear]

[unclear]  
[unclear]

[unclear]  
Melle Carroll

Norman [unclear]

Jyla B. Bep

Cindy Evans

[unclear]  
[unclear]

Jane K. [unclear]

F. [unclear]

Della C. Belatti

[unclear]

[unclear]

Maureen J. [unclear]

[unclear]  
[unclear]

[unclear]

[unclear]

[unclear]

[unclear]

[unclear]

[unclear]



~~Frank...~~  
Calvin H. Bay

JAN 18 2008



**Report Title:**

Appropriation; Dwelling Unit Revolving Fund

**Description:**

Appropriates \$30,000,000 into the dwelling unit revolving fund.

