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# A BILL FOR AN ACT

RELATING TO MORTGAGES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 454-1, Hawaii Revised Statutes, is  
2 amended by amending the definition of "mortgage loan" to read as  
3 follows:

4           ""Mortgage loan" means a loan to a consumer for personal,  
5 family, or household purposes secured by a mortgage on real  
6 property."

7           SECTION 2. New statutory material is underscored.

8           SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: \_\_\_\_\_

*Karl N. Hood*

JAN 15 2008



**Report Title:**

Mortgage Loan

**Description:**

Amends the definition of mortgage loan to clarify that the mortgage brokerage statute is intended to protect consumers.

