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## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE PURCHASE OF CERTAIN LANDS ON THE ISLAND OF OAHU.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$           or so much  
3 thereof as may be necessary, and the same sum, or so much  
4 thereof as may be necessary is appropriated for fiscal year  
5 2008-2009, for the purchase of certain lands currently owned by  
6 the Campbell Estate on the island of Oahu commonly referred to  
7 as the Kunia lands situated one quarter mile west of Kunia Road  
8 identified as Lot M-8-B (commonly known as parcel 2), portion of  
9 tax map key 1-9-02-004:005 consisting of 854.23 acres, zoned  
10 AG-1 restricted agricultural and having a state land use  
11 classification of agriculture.

12           SECTION 2. The appropriations made for the purchase of  
13 lands authorized in this Act shall not lapse at the end of the  
14 fiscal biennium for which the appropriation is made; provided  
15 that all appropriations that are unencumbered as of June 30,  
16 2010, shall lapse as of that date.



1 SECTION 3. The sum appropriated shall be expended by the  
2 department of land and natural resources for the purposes of  
3 this Act.

4 SECTION 4. This Act shall take effect on July 1, 2008.

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INTRODUCED BY:

*Calvin D. Ay*

BY REQUEST

JAN 15 2008



**Report Title:**

Kunia Lands; Purchase; G.O. Bonds

**Description:**

Authorizes issue of \$            in general obligation bonds to purchase the Kunia lands owned by the Campbell Estate on the island of Oahu identified as Lot M-8-B (commonly known as parcel 2), portion of TMK 1-9-02-004:005 consisting of 854.23 acres.

