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## A BILL FOR AN ACT

RELATING TO VETERANS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 363, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:  
4           "§363- Veterans' gift trust fund. (a) Notwithstanding  
5 any other law to the contrary, the office of veterans' services  
6 may receive, use, manage, and invest moneys or property, real,  
7 personal, or mixed, which may be given, bequeathed, devised, or  
8 in any other manner provided from sources other than the  
9 legislature or the federal government, for any purpose  
10 authorized by this chapter and not inconsistent with any terms  
11 or conditions imposed by the donor, subsection (b), or chapter  
12 84.

13           (b) A gift of money shall be deposited by the director  
14 into a trust fund in the state treasury to be known as the  
15 veterans' gift trust fund and shall be expended in accordance  
16 with law and any terms and conditions that may pertain to the  
17 gift. Unless otherwise specified as a term or condition, the  
18 director may convert a gift of property into money. Income



1 derived from property or the conversion of property may be used  
2 to pay for the storage, handling, and distribution of other  
3 properties held by the office.

4 (c) All expenditures made pursuant to this section shall  
5 be subject to the approval of the director.

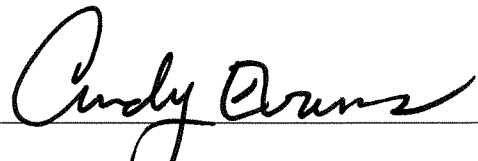
6 (d) The office shall maintain records of each gift, the  
7 essential facts of the management thereof, details relating to  
8 expenditures of all moneys made pursuant to this section, and  
9 the current disposition, use, and condition of each gifted  
10 property held by the office. This information shall be compiled  
11 and transmitted annually to the legislature and the governor."

12 SECTION 2. New statutory material is underscored.

13 SECTION 3. This Act shall take effect upon its approval.

14

INTRODUCED BY:

  
JAN 09 2008



**Report Title:**

Veterans Gift Trust Fund

**Description:**

Requires director of office of veterans' services to deposit gifts into an account in the state treasury to be known as the veterans' gift trust fund.

