

---

---

## A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR  
PROJECTS ON THE ISLAND OF HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Act 263, Session Laws of Hawaii 1993, as  
2 amended by Act 135, Session Laws of Hawaii 1998, and Act 80,  
3 Session Laws of Hawaii 2002, is amended by amending section 4 to  
4 read as follows:

5 "SECTION 4. The authorization to issue special purpose  
6 revenue bonds under this Act shall lapse on June 30, [2007.]  
7 2011."

8 SECTION 2. This Act does not affect rights and duties that  
9 matured, penalties that were incurred, and proceedings that were  
10 begun, before its effective date.

11 SECTION 3. Statutory material to be repealed is bracketed  
12 and stricken. New statutory material is underscored.

13 SECTION 4. This Act shall take effect on June 29, 2007.

14

INTRODUCED BY:



JAN 24 2007



**Report Title:**

Special purpose revenue bonds; Island of Hawaii

**Description:**

Extends the authorization to issue special purpose revenue bonds for a cogeneration facility on the Island of Hawaii.

