



GOV. MSG. NO. 748

EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

May 23, 2008

The Honorable Colleen Hanabusa, President
and Members of the Senate
Twenty-Fourth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on May 23, 2008, the following bill was signed into law:

HB2245 HD1 SD2 CD1

A BILL FOR AN ACT RELATING TO THE
UNIVERSITY OF HAWAII.
(ACT 106)

Sincerely,

A handwritten signature in black ink, appearing to read "Linda Lingle".

LINDA LINGLE

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 304A-2251, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[+]§304A-2251[+] **University of Hawaii commercial**
4 **enterprises revolving fund.** There is established the University
5 of Hawaii commercial enterprises revolving fund into which shall
6 be deposited all revenues derived from the operation of
7 commercial enterprises by university programs. Revenues
8 deposited into this [~~account~~] fund may be expended by the
9 university for all costs and expenses associated with the
10 operation of the enterprises, including hiring personnel,
11 renovating commercial space, and purchasing merchandise,
12 supplies, and equipment, without regard to chapters 76, 78, 89,
13 103, and 103D. Any law to the contrary notwithstanding, the
14 university may transfer all funds at its disposal, with the
15 exception of general funds and University of Hawaii tuition and
16 fees special fund moneys, into the revolving fund to finance the
17 establishment of new commercial enterprises; except that no more
18 than ten per cent of the tuition and fees special fund moneys



1 may be loaned to the revolving fund to finance the establishment
2 of new commercial enterprises. Revenues not expended as
3 provided in this section may be transferred to other university
4 funds to be expended for the general benefit of the university."

5 SECTION 2. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect on July 1, 2008, and
8 shall be repealed on June 30, 2011.

APPROVED this 23 day of MAY, 2008



GOVERNOR OF THE STATE OF HAWAII

