

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

'07 FEB -8 P4:11

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair
Senator Will Espero, Vice Chair

MEASURES DEFERRED TO TUESDAY, FEBRUARY 13, 2007

DATE: Tuesday, February 13, 2007
TIME: 1:15 p.m.
PLACE: Conference Room 224
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):
(Deferred from Thursday, February 8, 2007)

SB 1839	RELATING TO TAX SYSTEMS. Establishes integrated tax services and management special fund to receive revenues from the integrated tax information management systems post-implementation revenue-generating initiatives; provides that moneys in the fund will be used to pay for the integrated tax information management systems.	EDT, WAM
SB 148	RELATING TO INCOME TAX CREDIT. Provides a mandatory tax credit to taxpayers pursuant to article VII, section 6 of the Constitution of the State of Hawaii.	EDT, WAM
SB 331 SD1	RELATING TO ELECTRONIC DATA AND INFORMATION. Prohibits all governmental agencies of the State and county from displaying an individual's social security number contained in any record or document available for public inspection that is collected, created, or maintained by an agency; appropriates funds to the office of the auditor for research and support services necessary to develop additional deterrents for identity theft, and in particular, those related to the compromise of electronic data and information. (SD1)	EDT, WAM
SB 898	RELATING TO HIGH TECHNOLOGY TAX INCENTIVES. Requires the department of taxation to report annually on qualified high technology businesses and related tax incentives to properly evaluate their effectiveness.	EDT, WAM
SB 1840	RELATING TO TAXATION. Adopts amendments to Hawaii tax laws to implement the streamlined sales and use tax agreement.	EDT, WAM
SB 188	RELATING TO THE SMALL BUSINESS REGULATORY FLEXIBILITY ACT. Clarifies the Small Business Regulatory Flexibility Act.	EDT, CPH



SB 1504	RELATING TO ELECTRONIC FILING OF TAX RETURNS. Provides DOTAX with the authority to require by rule, the electronic filing of tax returns.	EDT, WAM
SB 1882	RELATING TO TAXATION. Establishes a food tax credit to be claimed against a resident taxpayer's income tax liability for the amount of \$ multiplied by the number of qualified exemptions to which the taxpayer is entitled.	EDT, WAM
SB 1493	RELATING TO INCREASING THE STANDARD DEDUCTION FOR INDIVIDUAL INCOME TAXATION. Raises the Hawaii standard deduction.	EDT, WAM
SB 1626	RELATING TO TAXATION. Creates an exemption from the general excise tax for a management company that contracts to provide managerial and operational services to related companies that engage in the provision of medical services in order to facilitate the creation of an employee stock ownership plan.	EDT, WAM
SB 1934	RELATING TO TAXATION. Allows an individual taxpayer to request that the taxpayer's refund be electronically deposited into more than one checking or savings account.	EDT, WAM
SB 216	RELATING TO CAPITAL GOODS EXCISE TAX CREDIT. Amends the definition of "cost" with regard to the capital goods excise tax credit.	EDT, WAM
SB 1500 SD1	MAKING AN EMERGENCY APPROPRIATION FOR DEPARTMENT OF TAXATION COUNTY SURCHARGE IMPLEMENTATION COSTS. Authorizes an emergency appropriation (\$5,000,000) for the costs incurred in administering the county surcharge on state general excise tax. (SD1)	IGM, EDT, WAM

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.

