

THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

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COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair
Senator Will Espero, Vice Chair
Senator J. Kalani English
Senator David Y. Ige
Senator Sam Slom

NOTICE OF HEARING

DATE: Tuesday, February 13, 2007
TIME: 1:15 pm
PLACE: Conference Room 224
State Capitol
415 South Beretania Street

A G E N D A

- | | | |
|---------|---|--|
| SB 1366 | RELATING TO INNOVATION IN WORKFORCE DEVELOPMENT.
Establishes a lifelong learning program and tax credit in the DLIR to support upgraded training for the incumbent workforce. Establishes a rapid response training program and revolving fund in DBEDT to facilitate rapid custom training for high priority business investments. Establishes a state level program in DBEDT to attract former residents back to Hawaii. Merges certain workforce and economic development programs of DLIR and DBEDT. These programs and changes work with other elements of the Innovation Initiative to develop a competitive workforce with the skill levels to support high skill high wage industries in the future. Without efforts to raise skill levels, increase the labor supply respond faster to the training needs and more efficiently administer state economic and workforce development efforts, Hawaii cannot maintain, much less advance its standard of living. | EDT, WAM |
| SB 1360 | RELATING TO COMMUNITY ECONOMIC DEVELOPMENT.
Appropriates funds (\$500,000) for grants and loans to community-based organizations on the leeward (Waianae) coast of Oahu for community economic development. | EDT, WAM |
| SB 1268 | RELATING TO A COLLEGE SAVINGS PROGRAM TAX CREDIT.
Establishes a college savings program tax credit. | EDU, EDT, WAM
(pending referral to EDT) |



SB 1285	RELATING TO TAX. Repeals general excise tax on gasoline. Increases fuel tax at 1-cent per gallon.	TIA/ENE, EDT, WAM (pending referral to EDT)
SB 1919 SD1 (SSCR133)	RELATING TO ASSET BUILDING. Provides a comprehensive set of asset building opportunities for Hawaii's low- and moderate-income families by establishing a self-sufficiency standard that will determine the assistance allowance; establishing a refundable state earned income tax credit; providing financial education to TANF applicants and recipients; expanding the provision of individual development accounts; and appropriating funds. (SD1)	HSP, EDT, WAM
SB 1182 SD1 (SSCR130)	RELATING TO NEEDS ALLOWANCE. Establishes a needs allowance for residents of care homes and long-term care facilities. (SD1)	HSP, EDT, WAM
SB 1199 SD1 (SSCR132)	RELATING TO TAXATION. Provides a tax credit to taxpayer caregivers who care for qualified care recipients. (SD1)	HSP, EDT, WAM
SB 967 SD1 (SSCR112)	RELATING TO HEALTH. Provides a tax deduction for individuals who donate organs. (SD1)	HTH, EDT, WAM
SB 704 (SSCR128)	RELATING TO TAXATION. Exempts amounts received by trusts whose sole beneficiaries are blind, deaf, or disabled from up to \$2,000 in income. Limits general excise tax amounts collected from the trusts to one-half per cent.	HSP, EDT, WAM
SB 994 (SSCR30)	RELATING TO SEAWATER AIR CONDITIONING DISTRICT COOLING SYSTEMS. Allows the sale of cooling from seawater air conditioning district cooling systems to qualify for state enterprise zone benefits.	ENE, EDT
SB 1222 SD1 (SSCR76)	RELATING TO INCOME TAXATION. Establishes that all energy technology systems must be installed and placed in service in the State of Hawaii to obtain the State's income tax energy tax credit. (SD1)	ENE, EDT, WAM
SB 644 SD1 (SSCR74)	RELATING TO ENERGY RESOURCES. Requires the installation of solar energy devices to heat water in residential properties, beginning January 1, 2009. Increases limits for renewable energy income tax credit to systems installed and placed in service, in single family and multi-family residential properties. (SD1)	ENE, EDT, WAM



SB 323
SD1
(SSCR145)

RELATING TO HIGH TECHNOLOGY.

EDT

Provides that the high technology special fund shall not be used to fund general administrative and fiscal positions; clarifies that the high technology innovation corporation is authorized to operate bank accounts that are necessary for the conduct of its business at both in-state and out-of-state bank locations; appropriates funds for the Hawaii small business innovation research grant program and the Hawaii small business technology transfer program. (SD1)

SB 1917
SD1
(SSCR111)

RELATING TO HOUSING.

HSP/CPH, EDT,
WAM

Extends the sunset date for the allocation of fifty per cent of conveyance tax revenues to the rental housing trust fund to June 30, 2009. Requires the Hawaii finance and development corporation to create an affordable housing inventory registry. Appropriates funds for various homeless and housing programs and projects.

SB 805
SD1
(SSCR80)

RELATING TO MILITARY RESERVE COMPONENTS.

IGM, EDT, WAM

Provides an exemption of vehicle taxes and registration fees for members of the national guard, reserves, other active duty military personnel, including the coast guard who are in good standing and claim Hawaii as their residence of record. (SD1)


Decision Making to follow, if time permits.

Persons wishing to testify should submit 30 copies of their testimony to the committee clerk, Room 216, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934.



Senator Carol Fukunaga
Chair

