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THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

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COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Brian Taniguchi, Chair
Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 14, 2007
TIME: 9:00 a.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A G E N D A

HB 92 HD1 (HSCR1062)	RELATING TO THE GENERAL EXCISE TAX. Requires an investment broker and agent who share compensation for their services to pay the general excise tax on only that portion of the compensation retained by each. Effective 7/1/2020. (HB92 HD1)	CPH, EDT, WAM
HB 252 HD1 (HSCR1019)	RELATING TO CONVEYANCE TAXES FOR SPECULATIVE SALES. Increases conveyance tax rates for sales of condominiums or single-family residences where the purchaser is ineligible for a county homeowner's property tax exemption. (HB252 HD1)	CPH, EDT, WAM
HB 1002 HD2 (HSCR900)	RELATING TO INCOME TAX. Assesses a graduated anti-speculation tax on the capital gains realized on real property held from less than 6 months and up to 24 months before sold. Deposits realizations to Rental Housing Trust Fund. (HB1002 HD2)	CPH, EDT, WAM
HB 1096 HD1 (HSCR1151)	RELATING TO STATE MORTGAGE CREDIT CERTIFICATES. Assists low- and moderate-income home buyers by providing a state income tax credit up to 20 percent of the annual mortgage interest paid per year. (HB1096 HD1)	CPH, EDT, WAM
HB 275 HD1 (HSCR1185)	RELATING TO THE UNIFORM ATHLETE AGENTS ACT. Enacts the Uniform Athlete Agents Act to protect student-athletes and educational institutions from potential harm caused by unscrupulous athlete agents. Requires athlete agents to register with department of commerce and consumer affairs. (HB275 HD1)	CPH, JDL
HB 373 HD1 (HSCR1135)	RELATING TO SCRAP DEALERS. Provides measures to prevent copper theft; increases penalties for violation. (HB373 HD1)	CPH, JDL



<p>HB 1306 HD2 (HSCR877)</p>	<p>RELATING TO ENHANCED PENALTIES FOR SECURITIES VIOLATIONS COMMITTED AGAINST ELDERS. Adds enhanced civil and administrative penalties for securities violations committed against elders. Effective January 1, 2112. (HB1306 HD2)</p>	<p>CPH, JDL</p>
<p>HB 1323 (HSCR1131)</p>	<p>RELATING TO CAPTIVE INSURANCE. Establishes a \$200,000 maximum annual premium tax paid by captive insurance companies licensed by the DCCA.</p>	<p>CPH, WAM</p>
<p>HB 272 HD1 (HSCR826)</p>	<p>RELATING TO CAPTIVE INSURANCE COMPANIES. Allows captive insurance companies to be formed as limited liability companies. Clarifies minimum capital and surplus requirements. Increases investment flexibility for pure captives. (HB272 HD1)</p>	<p>CPH</p>
<p>HB 1328 HD2 (HSCR913)</p>	<p>RELATING TO SENTENCING OF REPEAT OFFENDERS. Includes felony insurance fraud in motor vehicle insurance, private health insurance, mutual benefit health insurance, health maintenance organization health insurance, and worker's compensation insurance lines among the offenses subject to repeat felony offender sentencing. (HB1328 HD2)</p>	<p>CPH, JDL</p>
<p>HB 1338 HD2 (HSCR920)</p>	<p>MAKING EMERGENCY APPROPRIATIONS FOR THE DIVISION OF CONSUMER ADVOCACY. Provides emergency appropriations for the DCCA Division of Consumer Advocacy to investigate the power outages that occurred on October 15, 2006, on the islands of Oahu, Maui and Hawaii. (HB1338 HD2)</p>	<p>CPH, WAM</p>
<p>HB 1866 HD3 (HSCR1182)</p>	<p>RELATING TO MIXED MARTIAL ARTS. Gives the director of commerce and consumer affairs licensing authority over mixed martial arts contests. Prohibits no rules combat, extreme or ultimate fighting, or similar contests. (HB1866 HD3)</p>	<p>CPH, WAM</p>
<p>HB 1902 (HSCR1082)</p>	<p>RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST UTILITIES SERVING THE GENERAL PUBLIC. Authorizes issuance of special purpose revenue bonds to assist electric utilities.</p>	<p>CPH, WAM</p>

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing:

- In person: 30 copies of their testimony to the committee clerk, Room 219, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted, the date and time of the hearing, and the number of copies needed for submittal.
- By Email: Testimony may be emailed if less than 5 pages in length, to the Legislature's Public Access Room at testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted, the date and time



of the hearing, and the number of copies needed for submittal. In addition, please provide the testifier's name and mailing address in the email. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6460.



Senator Brian T. Taniguchi
Chair

