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THE SENATE
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

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COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Brian Taniguchi, Chair
Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Friday, February 9, 2007
TIME: 9:00 a.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A G E N D A

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| SB 159 | RELATING TO THE UNIFORM DEBT-MANAGEMENT SERVICES ACT.
Enacts Uniform Debt-Management Services Act that requires registration of providers of debt-management services. | CPH, JDL |
| SB 1397 | RELATING TO MONEY TRANSMITTERS.
Exempts foreign banks that are licensed under U.S. laws or any state which supervised as financial institutions from the provisions of the Money Transmitters Act. | CPH, JDL |
| SB 1398 | RELATING TO ESCROW DEPOSITORIES.
Revises the escrow depository law to: (1) clarify which escrow transactions are covered by the statute and which are not; (2) update the statute to adequately reflect the present day size of the transactions routinely handled by the industry; (3) provide for more flexibility in supervising and regulating the industry; and (4) ensure adequate protection for the consumer. | CPH, JDL |
| SB 1399 | RELATING TO THE CODE OF FINANCIAL INSTITUTIONS.
Eliminates obsolete requirements and improves procedures for the licensing and regulation of financial institutions. | CPH, JDL |
| SB 1006 | RELATING TO MORTGAGE BROKERS AND SOLICITORS.
Exempts bank holding companies and related entities from mortgage broker and solicitor licensing requirements. | CPH |
| SB 1418 | RELATING TO THE PREVENTION OF MORTGAGE RESCUE FRAUD.
Requires consultants to provide homeowners with a written contract spelling out the services and give them the right to cancel at any time before the services are actually performed. | CPH |
| SB 1422 | RELATING SANCTIONS FOR VIOLATIONS BY MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS.
Provides additional sanctions for violations by mortgage brokers and solicitors committed against elders. | CPH, JDL |



SB 1392	RELATING TO ENHANCED PENALTIES FOR SECURITIES VIOLATIONS COMMITTED AGAINST ELDERS. Adds enhanced civil and administrative penalties for securities violations committed against elders.	CPH, JDL
SB 66	RELATING TO UNFAIR AND DECEPTIVE TRADE PRACTICES. Makes tampering with for-profit entertainment games, such as for-profit coin- or dollar bill-operated entertainment machines and arcade games, an unfair or deceptive act or practice.	CPH, JDL
SB 687	RELATING TO GIFT CERTIFICATES. Prohibits a certificate issuer from charging service fees for dormancy or inactivity within six months after the date of issuance of the certificate. Requires disclosure of fees on an electronic card or certificate.	CPH
SB 1186	RELATING TO CEMETERY AND FUNERAL TRUSTS. Establishes requirements for cancellation, refund, and default of prepaid funeral plan contracts. Clarifies requirements for prepaid funeral plan contract terms.	CPH
SB 1423	RELATING TO THE DEATH CARE INDUSTRY. Provides additional protections for consumers of cemetery or funeral services.	CPH

Decision Making to follow, if time permits.

Persons wishing to testify should submit **30 copies** of their testimony to the committee clerk, **Room 219**, State Capitol, at least 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6460.


 Senator Brian T. Taniguchi
 Chair

