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THE SENATE  
THE TWENTY-FOURTH LEGISLATURE  
REGULAR SESSION OF 2007

'07 JAN 26 P5:31

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair  
Senator Will Espero, Vice Chair  
Senator J. Kalani English  
Senator David Y. Ige  
Senator Sam Slom

NOTICE OF HEARING AND DECISION MAKING

DATE: Tuesday January 30, 2007  
TIME: 1:15 pm  
PLACE: Conference Room 224  
State Capitol  
415 South Beretania Street

A G E N D A

EDT DECISION MAKING

The purpose of this decision making meeting is to insert substantive provisions into the following short form bill. A public hearing will be scheduled at a later date, at which point testimony will be accepted.

SB 302 RELATING TO THE ARTS EDT  
Proposed SD1: Adds an unspecified percentage to the works of art special fund for performing arts.

Copies of the proposed SD1 are available in room 216 and on the Legislature's Web site: [www.capitol.hawaii.gov](http://www.capitol.hawaii.gov).

EDT HEARING

SB 709 RELATING TO ECONOMIC DEVELOPMENT EDT  
Requires the department of business, economic development, and tourism to investigate, collect, analyze, and publish research and data to track economic progress and aid in the development and economic health of targeted industries.

SB 1365 RELATING TO THE INNOVATION ECONOMY EDT, WAM  
Encourage the ERS to invest in Hawaii venture capital by establishing the Hawaii Innovation Investment Fund.

SB 773 RELATING TO THE HAWAII INGENUITY CORPORATION EDT, CPH  
Establishes the Hawaii ingenuity corporation charter, a private, for profit, non-stock, membership corporation.

SB 907 RELATING TO AEROSPACE DEVELOPMENT EDT, WAM  
Creates the office of aerospace development within the department of business, economic development, and tourism. Appropriates \$1,673,000 in FY 2007-2008 and \$1,173,000 in FY 2008-2009.

SB 1211 RELATING TO ECONOMIC DEVELOPMENT EDT, WAM  
Expands the capital loan program to include small businesses that are industrial, manufacturing, or export operations.



SB 623	MAKING AN APPROPRIATION FOR SMALL BUSINESS DEVELOPMENT Appropriates funds for small business development.	EDT, WAM
SB 708	RELATING TO TAXATION Creates a tax credit for rehabilitation of historic properties; authorizes transfer of tax credits by a nonprofit taxpayer.	EDT, WAM
SB 710	RELATING TO TECHNOLOGY Makes an appropriation for an interim alternate data center site and a business plan for its implementation.	EDT, WAM


**Decision making to follow, if time permits.**

Persons wishing to testify should submit 30 copies of their testimony to the committee clerk, Room 216, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934

  
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Senator Carol Fukunaga  
Chair

