

STAND. COM. REP. NO.

347

Honolulu, Hawaii

FEB 15 2007

RE: S.B. No. 990
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and
Affordable Housing, to which was referred S.B. No. 990 entitled:

"A BILL FOR AN ACT RELATING TO PETROLEUM INDUSTRY
MONITORING,"

begs leave to report as follows:

The purpose of this measure is to appropriate \$300,000 for
each year of the 2007-2009 fiscal biennium to be deposited into
the Petroleum Industry Monitoring, Analysis, and Reporting Special
Fund, to promote petroleum product pricing transparency.

Your Committee received testimony in support of this measure
from one individual. The Public Utilities Commission and the
Western States Petroleum Association submitted comments on this
measure.

Your Committee finds that Act 78, Session Laws of Hawaii 2006
(Act 78), requires the Public Utilities Commission to establish
the Petroleum Industry Monitoring, Analysis, and Reporting
Program. In addition, Act 78 created the Industry Monitoring,
Analysis, and Reporting Special Fund.

The intent of this measure is to provide consumers with true
and effective transparency of the petroleum industry by
appropriating funds to the Industry Monitoring, Analysis, and
Reporting Special Fund.



Your Committee has amended this measure by deleting the specific amounts appropriated to promote further discussion, by changing the effective date to July 1, 2007, to conform with the fiscal calendar, and by adding a section to clarify and strengthen the Public Utilities Commission's powers with regard to the monitoring, evaluation, or investigation of the petroleum industry so that the Public Utilities Commission will have the funds and authority necessary to accomplish its statutory duties.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 990, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 990, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Affordable
Housing,



BRIAN T. TANIGUCHI, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Commerce, Consumer Protection and Affordable Housing
CPH

Bill / Resolution No.:*	Committee Referral:	Date:		
990	CPH, WAM	2/12/07		
<input checked="" type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: <u>Pass with amendments</u>				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TANIGUCHI, Brian T. (C)	✓			
IGE, David Y. (VC)	✓			
ESPERO, Will	✓			
IHARA, Jr., Les				✓
SAKAMOTO, Norman				✓
SLOM, Sam	✓			
TOTAL	4			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <div style="text-align:center;"><i>David Y. Ige</i></div>				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				