

Honolulu, Hawaii

April 27, 2007

RE: S.B. No. 896
S.D. 1
H.D. 2
C.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 896, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Appropriate funds in FY 2007-2008 and FY 2008-2009 to the High Technology Development Corporation to negotiate a ten-year lease to house a technology incubator and innovation center in a life sciences research complex in Kakaako, and for planning, development, and operational costs of the center; and
- (2) Require an annual progress report to the Legislature beginning in 2008.



Your Committee on Conference has amended this measure by:

- (1) Changing the square footage in the lease agreement from ninety-nine thousand square feet to sixty-six thousand square feet;
- (2) Appropriating \$150,000 in fiscal year 2007-2008 and \$250,000 in fiscal year 2008-2009; and
- (3) Changing the effective date from July 1, 2020, to July 1, 2007.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 896, S.D. 1, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 896, S.D. 1, H.D. 2, C.D. 1.


Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



KYLE F. YAMASHITA, Co-Chair



CAROL FUKUNAGA, Chair



KEN ITO, Co-Chair



ROSALYN H. BAKER, Co-Chair



MARCUS R. OSHIRO, Co-Chair



