

STAND. COM. REP. NO.

411

Honolulu, Hawaii

FEB 15 2007

RE: S.B. No. 1991

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Health, to which was referred S.B. No. 1991
entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS TO ASSIST NOT-FOR-PROFIT CORPORATIONS
THAT PROVIDE HEALTH CARE FACILITIES,"

begs leave to report as follows:

The purpose of this measure is to provide housing and care
options to the State's aging population.

Specifically, this measure authorizes the issuance of special
purpose revenue bonds for the purpose of assisting the Craigside
Retirement Residence, a Hawaii nonprofit health care facility,
with the purchase of land, planning, design, and construction of a
senior housing community.

Testimony in support of this measure was submitted by Arcadia
Retirement Residence, Craigside Retirement Residence, and Hawaii
Long Term Care Association.

Your Committee finds that it is in the public interest to
encourage the development of senior housing communities in the
State of Hawaii. The authorization of the issuance of special
purpose revenue bonds for the Craigside Retirement Residence will
help keep project costs down and, therefore make the residence
more affordable to the State's seniors living with moderate
incomes.



It is your Committee's understanding that the Attorney General believes this is an allowable use of special purpose revenue bonds. Craigside Retirement Residence is a health care facility, providing a full continuum of care. The development proposes to provide one hundred seventy-one apartments with independent and assisted living options. It will also have a forty-bed full service nursing facility. Your Committee finds this facility is needed to meet the demands of the State's aging population.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1991 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Health,

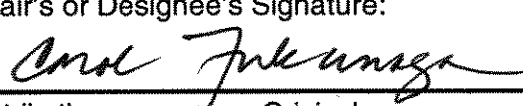


DAVID Y. IGE, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Health
HTH

Bill / Resolution No.:* SB 1991	Committee Referral: HTH, WAM	Date: 2-7-07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
FUKUNAGA, Carol (VC)	✓			
BAKER, Rosalyn H.	✓			
MENOR, Ron				✓
WHALEN, Paul	✓			
TOTAL	4	-	-	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes