STAND. COM. REP. NO. 75

Honolulu, Hawaii

MAR 0 2 2007

RE: S.B. No. 1882

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1882, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish a food income tax credit in an unspecified amount.

Written comments supporting the intent of this measure was submitted by the Department of Taxation. Written comments on this measure were submitted by the Tax Foundation of Hawaii.

Your Committee finds that a food income tax credit should be established. However, proposals to exempt such transactions from the general excise tax should be weighed carefully. To this end, your Committee supports continued discussion on this issue.

Your Committee has amended this measure by making technical amendments for clarity.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1882, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1882, S.D. 2.

751

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. OBAKER, Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:		Da	Date:	
SB 1882 SDI	EDT	, WAM	1 2	2.23	07
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)					
TSUTSUI, Shan S. (VC)		/			
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
FUKUNAGA, Carol		/			
HOOSER, Gary L.					
KIM, Donna Mercado		/			
MENOR, Ron					
TOKUDA, Jill N.					
HEMMINGS, Fred					
WHALEN, Paul		/			
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		. 6			
TOTAL		10	$\mathcal{O}$		
Recommendation:  Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original File with Committe	e Report	Yellow Pink Clerk's Office Drafting Agency			

\*Only one measure per Record of Votes