

STAND. COM. REP. NO.

300

Honolulu, Hawaii

FEB 14 2007

RE: S.B. No. 1402

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and  
Affordable Housing, to which was referred S.B. No. 1402 entitled:

"A BILL FOR AN ACT RELATING TO THE LOSS MITIGATION GRANT  
FUND,"

begs leave to report as follows:

The purpose of this measure is to release \$2,000,000 for  
fiscal year 2007-2008 from the Loss Mitigation Grant Fund to  
provide grants for wind resistive devices.

Your Committee received testimony in support of this measure  
from the Department of Commerce and Consumer Affairs and the  
Hawaii Lumber Products Association. Comments were submitted by  
the State Department of Defense on this measure.

Your Committee finds that, based on the testimony provided,  
this Administration Package measure will provide grants to single  
and multi-family residential owners and former policyholders of  
the Hawaii Hurricane Relief Fund for the installation of wind  
resistive devices to reduce losses resulting from a wind hazard.  
Previous appropriations made out of the Loss Mitigation Grant Fund  
lapsed and it is necessary to appropriate moneys out of the fund  
for the 2007-2008 fiscal year to continue this important program.

As affirmed by the record of votes of the members of your  
Committee on Commerce, Consumer Protection, and Affordable Housing  
that is attached to this report, your Committee is in accord with  
the intent and purpose of S.B. No. 1402 and recommends that it



pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Commerce, Consumer  
Protection, and Affordable  
Housing,



\_\_\_\_\_

BRIAN T. TANIGUCHI, Chair



