

STAND. COM. REP. NO.

848

Honolulu, Hawaii

MAR 02 2007

RE: S.B. No. 1372

S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1372 entitled:

"A BILL FOR AN ACT RELATING TO MANAGEMENT OF FINANCING AGREEMENTS,"

begs leave to report as follows:

The purpose of this measure is to allow state departments and agencies, in addition to the Department of Budget and Finance, to enter directly into financing agreements to finance the construction of facilities and the leasing or purchase of equipment.

Your Committee received comments in support of this measure from the Department of Budget and Finance.

Your Committee believes that allowing other departments and agencies to directly enter into finance agreements will increase efficiencies, while still requiring the Department of Budget and Finance to maintain oversight responsibilities on the use of financing agreements.

Your Committee has amended this measure by making technical nonsubstantive changes for purposes of clarity and consistency.


As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1372, as amended herein, and recommends that it pass Second

SB1372 SD1 SSCR LRB 07-2168.doc



Reading in the form attached hereto as S.B. No. 1372, S.D. 1, and
be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

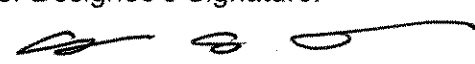


ROSALYN H. BAKER, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 1372	Committee Referral: WAM	Date: 2/6/07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne				/
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
HOOSER, Gary L.	/			
KIM, Donna Mercado	/			
MENOR, Ron				/
TOKUDA, Jill N.	/			
HEMMINGS, Fred	/			
WHALEN, Paul	/			
TOTAL	9			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes