

STAND. COM. REP. NO.

902

Honolulu, Hawaii

MAR 02 2007

RE: S.B. No. 1154
S.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1154, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to provide additional flexibility to the Board of Regents, University of Hawaii, in financing and administering the University's capital projects.

Your Committee received comments in support of this measure from the University of Hawaii. Comments in opposition were received from the Department of Budget and Finance.

Your Committee finds that the University of Hawaii has demonstrated the capability and competence to use its bonding authority responsibly and in the best interests of the University of Hawaii and the State. Your Committee further finds that this measure will grant additional flexibility to the Board of Regents in the financing and administration of capital projects within the university's jurisdiction.

Upon further consideration, your Committee has amended this measure by specifying that the power of the Board of Regents to construct and maintain a university project and to issue revenue bonds for the construction or maintenance of a university project is subject to the approval of only the Legislature, and is not subject to the approval of the Governor. Your Committee has also

SB1154 SD2 SSCR LRB 07-3107.doc



amended this measure by making technical nonsubstantive amendments for purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1154, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1154, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




ROSALYN H. BAKER, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Ways and Means
WAM

| | | | | |
|---|---------------------|-----------------|-----|---------|
| Bill / Resolution No.:* | Committee Referral: | Date: | | |
| SB 1154 SD1 | EDU, WAM | 2.22.07 | | |
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: | | | | |
| <input type="checkbox"/> Pass, unamended 2312 | | | | |
| <input checked="" type="checkbox"/> Pass, with amendments 2311 | | | | |
| <input type="checkbox"/> Hold 2310 | | | | |
| <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| BAKER, Rosalyn H. (C) | / | | | |
| TSUTSUI, Shan S. (VC) | / | | | |
| CHUN OAKLAND, Suzanne | / | | | |
| ENGLISH, J. Kalani | / | | | |
| FUKUNAGA, Carol | / | | | |
| HOOSER, Gary L. | / | | | |
| KIM, Donna Mercado | / | | | |
| MENOR, Ron | / | | | |
| TOKUDA, Jill N. | / | | | |
| HEMMINGS, Fred | | | | / |
| WHALEN, Paul | / | | | |
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| TOTAL | 10 | | | 1 |
| Recommendation: | | | | |
| <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: | | | | |
|  | | | | |
| Distribution: | | | | |
| Original | Yellow | Pink | | |
| File with Committee Report | Clerk's Office | Drafting Agency | | |

*Only one measure per Record of Votes