

STAND. COM. REP. NO.

1072

Honolulu, Hawaii

MAR 19 2007

RE: H.B. No. 506
H.D. 1
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred H.B. No. 506, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ETHANOL,"

begs leave to report as follows:

The purpose of this measure is to minimize Hawaii's dependence on fossil fuels. This measure accomplishes this goal by extending the existing ethanol production facilities tax credit an additional five years to allow more market participants to construct qualifying facilities.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and Alexander & Baldwin, Inc. The Department of Taxation and the Tax Foundation of Hawaii submitted comments on this measure.

Your Committee finds that Hawaii's future depends on energy independence. This measure is a step in that direction, protecting consumers from artificially high fuel prices and promoting alternative energy production.

Your Committee amended this measure by changing the effective date from July 1, 2020, to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this

2007-2399 SSCR SMA.doc



report, your Committee is in accord with the intent and purpose of H.B. No. 506, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 506, H.D. 1, S.D. 1, and be referred to the Committee on Economic Development and Taxation.

Respectfully submitted on
behalf of the members of the
Committee on Energy and
Environment,

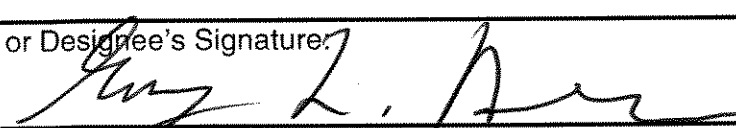


RON MENOR, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Energy and Environment
ENE

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 506 HD1	ENE, EDT, WAM	3/15/07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
MENOR, Ron (C)	✓			
HOOSER, Gary L. (VC)	✓			
IHARA, Jr., Les				✓
KOKUBUN, Russell S.				✓
TRIMBLE, Gordon		✓		
TOTAL	2	1		2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes