

Honolulu, Hawaii
April 27, 2007

RE: S.B. No. 1372
S.D. 1
H.D. 1
C.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1372, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE MANAGEMENT OF FINANCING AGREEMENTS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to allow state departments and agencies, with the approval of the Department of Budget and Finance, to enter directly into financing agreements to finance the construction of facilities and to lease or purchase equipment.

Your Committee finds that allowing other departments and agencies to directly enter into financing agreements will effectively achieve a balance between increased government efficiency and continued oversight over the agreements by the Department of Budget and Finance.



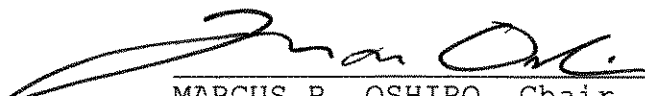
Your Committee has amended this measure by making several technical amendments for the purposes of clarity and style and by changing the effective date from July 1, 2020, to upon approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1372, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1372, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

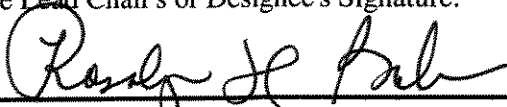
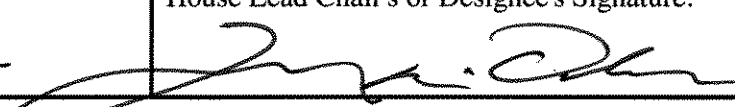
ON THE PART OF THE SENATE


MARCUS R. OSHIRO, Chair


ROSALYN H. BAKER, Chair



Hawaii State Legislature
Record of Votes of a
Conference Committee

Bill / Concurrent Resolution No.: SB 1372, SD 1, HD 1					Date/Time: 4-26-07 4:14 pm						
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).											
<input type="checkbox"/> The Committee is reconsidering its previous decision.											
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.						
Senate Managers		A	WR	N	E	House Managers		A	WR	N	E
BAKER, Rosalyn H., Chr.		✓				OSHIRO, Marcus R., Chr.		✓			
TSUTSUI, Shan S.		✓				LEE, Marilyn B.		✓			
WHALEN, Paul					✓	MEYER, Colleen Rose		✓			
TOTAL		2	-	-	1	TOTAL		3	-	-	-
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused				
Senate Recommendation is:					House Recommendation is:						
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted						
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:						
											
Distribution:		Original			Yellow		Pink		Goldenrod		
		File with Conference Committee Report			House Clerk's Office		Senate Clerk's Office		Drafting Agency		