

STAND. COM. REP. NO.

1557

Honolulu, Hawaii

APR 05 2007

RE: H.B. No. 1336
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Judiciary and Labor, to which was referred
H.B. No. 1336 entitled:

"A BILL FOR AN ACT RELATING TO SANCTIONS FOR VIOLATIONS BY
MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS,"

begs leave to report as follows:

The purpose of this measure is to provide additional
sanctions for violations by mortgage brokers and solicitors
against elders.

Your Committee received testimony in support of the bill from
the Department of Commerce and Consumer Affairs. There was no
testimony in opposition.

Your Committee finds that complaints against mortgage brokers
have arisen concerning conduct harmful to elderly consumers and is
concerned that such conduct, if undeterred, will increase. It has
been reported that reverse mortgages have been offered when not
appropriate by unlicensed mortgage brokers with the assistance of
a mortgage broker. The bill would provide for monetary sanctions
in an amount not to exceed \$10,000 for each violation in addition
to any other fine or penalty.

Your Committee amended the bill by adding a savings clause
which is appropriate to preserve rights, remedies, or privileges
of pending proceedings.

HB1336 SD1 SSCR JDL .doc



As affirmed by the record of votes of the members of your Committee on Judiciary and Labor that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1336, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1336, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary and
Labor,



CLAYTON HEE, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
 Committee on Judiciary and Labor
 JDL

Bill / Resolution No.:*	Committee Referral:	Date:
HB 1336	CPH JDL	3-30-07

The committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312 Pass, with amendments 2311 Hold 2310 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
HEE, Clayton (C)	✓			
KOKUBUN, Russell S. (VC)				✓
INOUE, Lorraine R.				✓
NISHIHARA, Clarence K.	✓			
GABBARD, Mike	✓			
TOTAL	3			2

Recommendation: Adopted Not Adopted

Chair's or Designee's Signature:
Clarence K. Nishihara

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