

STAND. COM. REP. NO. 2106

Honolulu, Hawaii

A-23, 2007

RE: S.C.R. No. 115
S.D. 1
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.C.R. No. 115, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF TAXATION TO CODIFY THE LANGUAGE OF THE REFERENCES TO INTERNAL REVENUE CODE PROVISIONS IN SECTION 235-110.7, HAWAII REVISED STATUTES,"

begs leave to report as follows:

The purpose of this concurrent resolution is to request the Department of Taxation (DoTAX) to codify the language of the references to Internal Revenue Code provisions in section 235-110.7, Hawaii Revised Statutes, in one or more sections of the income tax law.

Testimony in support of this concurrent resolution was received from DoTAX and a former Chair of the Tax Review Commission.

Upon further consideration, your Committee has amended this concurrent resolution to request the Department of Taxation to redraft the current capital goods excise tax credit.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 115,

S.D. 1, as amended herein, and recommends its adoption in the form attached hereto as S.C.R. No. 115, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R., OSHIRO, Chair

State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 2106

Record of Votes of the Committee on Finance

Bill/Resolution No.: <i>SCR 115 SD1</i>		Date: <i>4/20/07</i>		
Committee Referral: <i>FIN</i>		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommitment for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono				✓
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III				✓
15. TOKIOKA, James Kunane				✓
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.				✓
TOTAL	<i>14</i>	<i>0</i>	<i>0</i>	<i>4</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: <i>Marilyn B. Lee</i>				
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