

STAND. COM. REP. NO. 1244

Honolulu, Hawaii

March 16, 2007

RE: S.B. No. 709  
S.D. 2  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,  
to which was referred S.B. No. 709, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this bill is to establish a sound basis for setting policies and goals, and tracking progress toward diversification of Hawaii's economy by requiring the Department of Business, Economic Development, and Tourism (DBEDT) to collect, analyze, and disseminate economic data on Hawaii's growth industries, and appropriating funds for this purpose.

DBEDT testified in support of this measure.

This bill seeks to provide the State with the information it needs to better manage its resources. Your Committee accordingly has concerns about and will be looking further into the two additional positions requested by DBEDT, since DBEDT stated that it currently has four vacancies that it has been unable to fill.

Your Committee has amended this bill by:

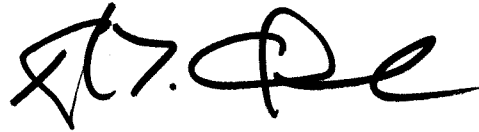
- (1) Changing its effective date to July 1, 2034; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency and style.

SB709 HD1 HSCR EDB HMS 2007-3055



As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 709, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 709, S.D. 2, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business  
Concerns,



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KYLE T. YAMASHITA, Chair



