

STAND. COM. REP. NO. 1892

Honolulu, Hawaii
A-05, 2007

RE: S.B. No. 1820
S.D. 1
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1820, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF EDUCATION,"

begs leave to report as follows:

The purpose of this bill is to provide the Department of Education (DOE) with more flexibility in acquiring new public school facilities by:

- (1) Authorizing DOE to enter into financing agreements with the concurrence of the Director of Finance and without the approval of the Comptroller; and
- (2) Establishing a separate account within the State Educational Facilities Improvement Special Fund for lease payments required by financing agreements entered into by DOE.

In addition, this bill changes the limit on financing agreements for the University of Hawaii to an unspecified amount.

DOE and the Representative from the Eleventh State House District supported this bill. A concerned individual supported this bill with amendments. The Department of Budget and Finance opposed this bill.

SB1820 HD2 HSCR FIN HMS 2007-3640

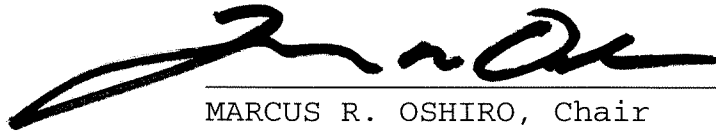


Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2020; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1820, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1820, S.D. 1, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



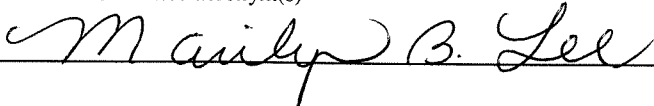
MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSC 1892

Record of Votes of the Committee on Finance

Bill/Resolution No.: <u>SB 1820 SDI HD1</u>		Date: <u>4/2/07</u>		
Committee Referral: <u>EDN, FIN</u>		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob		✓		
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani		✓		
17. MEYER, Colleen Rose		✓		
18. WARD, Gene, Ph.D.	✓			
TOTAL	15	3	0	0
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. committee acronym(s)				
				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				