

STAND. COM. REP. NO.

1884

Honolulu, Hawaii

AJLS

, 2007

RE: S.B. No. 1500
S.D. 3
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1500, S.D. 3, H.D. 1, entitled:

"A BILL FOR AN ACT MAKING AN EMERGENCY APPROPRIATION FOR DEPARTMENT OF TAXATION COUNTY SURCHARGE IMPLEMENTATION COSTS,"

begs leave to report as follows:

The purpose of this bill is to address the unbudgeted expenses needed to implement the administration of the county surcharge on the state general excise tax by making an emergency appropriation of \$5,000,000 for fiscal year 2006-2007 to the Department of Taxation (DOTAX).

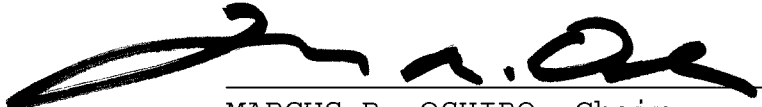
DOTAX and the City and County of Honolulu testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1500, S.D. 3, H.D. 1, and recommends that it pass Third Reading.

SB1500 HD1 HSCR FIN HMS 2007-3696



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



