

STAND. COM. REP. NO.

2135

Honolulu, Hawaii

May 1, 2007

RE: S.B. No. 1210
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1210, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HEALTH CARE FACILITIES,"

begs leave to report as follows:

The purpose of this bill is to support the development of housing for senior citizens by:

- (1) Increasing the special purpose revenue bond (SPRB) authorization for Honolulu Neighborhood Housing Services, Inc., from \$80,000,000 to \$160,000,000 for planning, designing, and constructing a senior citizen lifecare retirement community; and
- (2) Extending the lapse date for the issuance of the SPRBs to June 30, 2011.

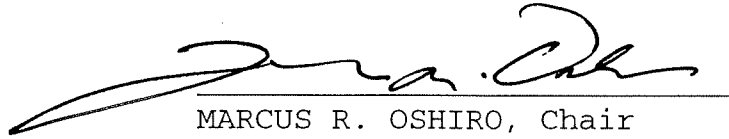
GMR LLC, supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1210, S.D. 1, and recommends that it pass Third Reading.

SB1210 SD1 HSCR FIN HMS 2007-3526



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



