

STAND. COM. REP. NO. 1836

Honolulu, Hawaii
AJS , 2007

RE: S.B. No. 1154
S.D. 2
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1154, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to provide more flexibility to the University of Hawaii (UH) in the financing and administering of the construction and maintenance of university projects, university systems, or networks.

UH testified in support of this bill.

Your Committee has amended this bill by:

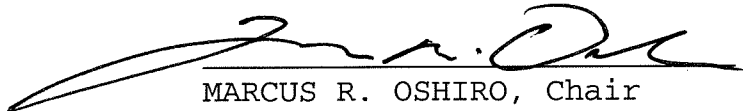
- (1) Changing the \$100 million limit on the total principal amount of revenue bonds that may be issued by the UH Board of Regents to an unspecified amount, to encourage further discussion;
- (2) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

SB1154 HD2 HSCR FIN HMS 2007-3520



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1154, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1154, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



HSCR 1836

State of Hawaii
House of Representatives
The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: <i>SB 1154 SD2 HD1</i>	Date: <i>3/29/07</i>
Committee Referral: <i>HED, FIN</i>	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.
The recommendation is to: <input type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommitment for further consideration	

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono				✓
7. HANOHANO, Faye P.				✓
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.	✓			
TOTAL	16	0	0	2

The recommendation is: Adopted
 Not Adopted

If joint referral, _____ did not support recommendation.
 _____ committee acronym(s)

Vice Chair's or designee's signature:
Marilyn B. Lee

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