

STAND. COM. REP. NO.

1321

Honolulu, Hawaii

March 20, 2007

RE: H.C.R. No. 78

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.C.R. No. 78 entitled:

"HOUSE CONCURRENT RESOLUTION ESTABLISHING A LEGISLATIVE INTERIM TASK FORCE TO STUDY AND MAKE RECOMMENDATIONS FOR THE CREATION OF UNIVERSAL CHILDREN'S SAVINGS ACCOUNTS,"

begs leave to report as follows:

The purpose of this resolution is to establish a Legislative interim task force to study and make recommendations for the creation of universal children's savings accounts.

The Hawaii Alliance for Community-Based Economic Development (HACBED) provided testimony in support of this resolution.

Your committee finds that HACBED has experience and expertise in asset building as well as the resources to assist the task force with the creation of universal savings accounts.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 78 and recommends that it be referred to the Committee on Legislative Management.

Respectfully submitted on
behalf of the members of the
Committee on Human Services &
Housing,



KARL RHOADS, Acting Chair and
Vice Chair

