

STAND. COM. REP. NO. 1994

Honolulu, Hawaii

Aj 012 , 2007

RE: H.C.R. No. 134
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 134, H.D. 1, entitled:

"HOUSE CONCURRENT RESOLUTION ENCOURAGING THE EMPLOYEES' RETIREMENT SYSTEM TO INVEST IN HAWAII VENTURE CAPITAL,"

begs leave to report as follows:

The purpose of this concurrent resolution is to encourage the Employees' Retirement System to invest in venture capital opportunities in Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 134, H.D. 1, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair

