

STAND. COM. REP. NO.

1058

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 667
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 667
entitled:

"A BILL FOR AN ACT RELATING TO KUKUI GARDENS RENTAL HOUSING
COMPLEX,"

begs leave to report as follows:

The purpose of this bill is to preserve affordable housing in
Honolulu by appropriating funds to finance condemnation
proceedings to ensure that the Kukui Gardens Rental Housing
Complex will continue to offer apartments at affordable rental
rates in perpetuity.

The Hawaii Family Forum and Roman Catholic Church in the
State of Hawaii testified in support of this bill. The Hawaii
Housing Finance and Development Corporation (HHFDC) offered
comments.

Your Committee has amended this bill by:


- (1) Inserting provisions that allow the Director of Finance
to adjust the ceiling on the amount of revenue bonds
issued by the State, which raises the amount of revenue
bonds that may be issued by HHFDC from \$300,000,000 to
\$400,000,000;



- (2) Inserting an appropriation for the purchase of a property interest in all or a portion of the land and improvements at Kukui Gardens;
- (3) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 667, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 667, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 1058

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 667	Date: 2/27/07			
Committee Referral: HSA FIN	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
The recommendation is to: <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold </div> <div style="width: 45%;"> <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration </div> </div>				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.	✓			
TOTAL	18	0	0	0
The recommendation is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div> <div style="width: 45%;"> If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 0.8em;">committee acronym(s)</div> <div style="text-align: center; font-size: 1.5em; font-family: cursive; margin-top: 5px;">Marilyn B. Lee</div> </div> </div>				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				