

STAND. COM. REP. NO. 1037

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 429

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 429
entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS TO ASSIST SACRED HEARTS ACADEMY,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of
special purpose revenue bonds in a total amount not to exceed
\$10,000,000, to assist Sacred Hearts Academy in financing the
construction and improvements of its educational facilities in the
State of Hawaii.

Sacred Hearts Academy and the Hawaii Association of
Independent Schools testified in support of this bill.


Your Committee has amended this bill by making technical,
nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No.
429, as amended herein, and recommends that it pass Third Reading
in the form attached hereto as H.B. No. 429, H.D. 1.



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Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 1037

Record of Votes of the Committee on Finance

Bill/Resolution No.: <i>HB 429</i>	Date: <i>2/24/07</i>
Committee Referral: <i>EDN, FIN</i>	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.
The recommendation is to:	<input type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane				✓
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.	✓			
TOTAL	<i>17</i>	<i>0</i>	<i>0</i>	<i>1</i>

The recommendation is: Adopted
 Not Adopted
 If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: *Marilyn B. Lee*

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