

STAND. COM. REP. NO. 315

Honolulu, Hawaii

Feb 12, 2007

RE: H.B. No. 1931

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,
to which was referred H.B. No. 1931 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR PROJECTS ON THE ISLAND OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to continue to provide support to decentralize and increase reliability in the production of electric energy on the Big Island by extending the authorization to issue special purpose revenue bonds (SPRBs) to assist Hui Enekinia Hawaii to establish a cogeneration facility. The electricity generated by the facility will be sold to Hawaii Electric Light Company, Inc., and the thermal output, to manufacturing and processing businesses in the area.

Hui Enekinia Hawaii and a concerned individual supported this bill.

Your Committee finds that the SPRBs authorized in this bill were initially for the generation of electricity and the pumping and storage of water on the Big Island. However, this project failed due to changes in ownership. The project currently envisioned involves a steam generating unit fired by biomass, and the energy not used for milling forest products will be used to generate electricity.



As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1931 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business
Concerns,



KYLE T. YAMASHITA, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCP 315

Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.: <div style="text-align: right; margin-right: 50px;">HB 1931</div>		Date: <div style="text-align: center;">February 8, 2007</div>		
Committee Referral: <div style="text-align: right; margin-right: 50px;">EDB, FIN</div>		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	✓			
2. WAKAI, Glenn (VC)	✓			
3. BERG, Lyla B., Ph.D.				✓
4. BROWER, Tom				✓
5. CHANG, Jerry L.	✓			
6. HANOHANO, Faye P.	✓			
7. HERKES, Robert N.	✓			
8. MANAHAN, Joey	✓			
9. TSUJI, Clift	✓			
10. YAMANE, Ryan I.	✓			
11. CHING, Corinne W.L.	✓			
12. MARUMOTO, Barbara C.	✓			
TOTAL	10	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; margin-left: 150px;">committee acronym(s)</div>				
Vice Chair's or designee's signature: <div style="text-align: center; margin-top: 10px;"> </div>				
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