

STAND. COM. REP. NO. 975

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 1746

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1746 entitled:

"A BILL FOR AN ACT RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUSTS,"

begs leave to report as follows:

The purpose of this bill is to allow an additional five years to evaluate the effectiveness of establishing voluntary employees' beneficiary association (VEBA) trusts as a health care cost-containment measure in providing health benefits for state and county employees of a particular bargaining unit as well as future and existing retirees. This bill also requires reports to the Legislature on the establishment of VEBA trusts after two full years of implementation and annually thereafter.

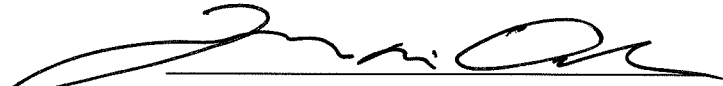
The Hawaii State Teachers Association (HSTA), HSTA VEBA Trust, and concerned individuals testified in support of this bill. The Department of Budget and Finance, Hawaii Government Employees Association Retirees Unit, and a concerned individual offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1746 and recommends that it pass Third Reading.

HB1746 HSCR FIN HMS 2007-2688



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: <i>HB 1746</i>	Date: <i>2/26/07</i>
Committee Referral: <i>LAB, FIN</i>	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold	
<input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration	

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.				✓
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose				✓
18. WARD, Gene, Ph.D.				✓
TOTAL	15	0	0	3

The recommendation is: Adopted
 Not Adopted

If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: *Marilyn B. Lee*

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