

STAND. COM. REP. NO.

1112

Honolulu, Hawaii

March 2 2007

RE: H.B. No. 1670
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1670, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE INGENUITY CHARTER,"

begs leave to report as follows:

The purpose of this bill is to facilitate the development of intellectual property in Hawaii by establishing the Ingenuity Company chartered by the State to acquire, invest in, license, use, and sell intellectual property for the benefit of inventors, labor unions, and public educators, and to enforce intellectual property rights of inventors.

The American Federation of Television and Radio Artists, Professional Inventors Alliance, Vivalog Technologies, Hawaii State AFL-CIO, UNITE HERE! Local 5 Hawaii, and several concerned individuals testified in support of this bill. ILWU Local 142 and a concerned individual supported the intent of this measure. The Department of Budget and Finance opposed this measure. The Department of Education and the Business Registration Division of the Department of Commerce and Consumer Affairs offered comments.

HB1670 HD2 HSCR FIN HMS 2007-2911

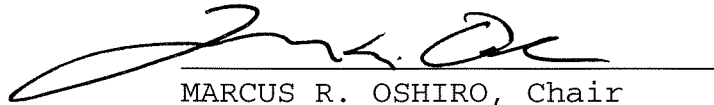


Your Committee has amended this measure by:

- (1) Deleting the provisions requiring labor union members and investor members to be managed by the Ingenuity Company; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1670, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1670, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 1112

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1670 HD1	Date: 2/26/07			
Committee Referral: EDB, EDN/CAB, ETN	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
The recommendation is to: <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold </div> <div style="width: 45%;"> <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration </div> </div>				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele	✓			
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	.			✓
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani	✓			
17. MEYER, Colleen Rose	.			✓
18. WARD, Gene, Ph.D.	.			✓
TOTAL	15	0	0	3
The recommendation is: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 45%;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div> <div style="width: 45%;"> If joint referral, _____ did not support recommendation. <small style="margin-left: 20px;">committee acronym(s)</small> </div> </div>				
Vice Chair's or designee's signature: Marilyn B Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				