

STAND. COM. REP. NO.

443

Honolulu, Hawaii

Feb 15, 2007

RE: H.B. No. 1670
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committees on Education and Labor & Public Employment,
to which was referred H.B. No. 1670, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE INGENUITY CHARTER,"

beg leave to report as follows:

The purpose of this bill is to facilitate intellectual property development in Hawaii, while upholding high labor and environmental standards and funding instruction that encourages innovation by public school students. This bill establishes a for-profit, limited liability company chartered by the State to own, license, use, and sell intellectual property for the benefit of inventors, labor unions, and public educators.

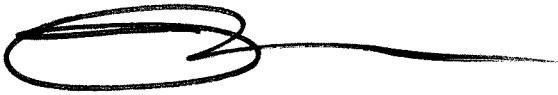
The Professional Inventors Alliance, Vivalog Technologies, and several concerned individuals testified in support of this bill. A concerned individual supported the intent of this measure. The Department of Budget and Finance opposed this measure. The Department of Education offered comments.

As affirmed by the records of votes of the members of your Committees on Education and Labor & Public Employment that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 1670, H.D. 1, and recommend that it be referred to the Committee on Finance.

HB1670 HD1 HSCR EDN-LAB HMS 2007-2198



Respectfully submitted on
behalf of the members of the
Committees on Education and
Labor & Public Employment,



ALEX M. SONSON, Chair



ROY TAKUMI, Chair



